



CORPORATE NEWS

NAGA receives “BUY” rating and target price of EUR 1.40 in new M.M. WARBURG & CO report

Rating: Buy
Price Target: EUR 1,40
Upside to current share price: 79.5%

Hamburg, 22 May 2024 – The NAGA GROUP AG (XETRA: N4G, ISIN: DE000A161NR7) today announced that M.M. Warburg & Co issued a new research report on the company, assigning a “BUY” rating and a target price of EUR 1.40. Based on a Xetra share price of EUR 0.78 on 21 May 2024, an upside potential of over 79% is attributed to the shares.

The report highlights the benefits of the merger with Capex.com and its positive outlook post-closing. We encourage investors to review the full report, available on our website.

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About NAGA

NAGA is a leading German Fintech Company offering a SuperApp with the aim to merge social trading, investing in stocks, crypto, and neo banking into one unified platform, powered by its proprietary advanced technology. Operating in over 100 countries with 9 local offices, NAGA offers a diverse range of services for both fiat and cryptocurrencies. The platform features a physical VISA card with fiat and automatic crypto conversion plus cashback, dynamic social feeds, and advanced autcopy functions, enabling users to replicate the strategies of successful traders. Designed for a global community, NAGA provides an inclusive and efficient financial ecosystem for personal finance and trading.

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